

## City of Conway, Arkansas Resolution No. R-18-11

## A RESOLUTION TO AMEND RESOLUTION R-11-73 AND RE-ALLOCATE PROCEEDS FROM THE PAY-AS-YOU-GO QUARTER CENT SALES TAX, TO BE EFFECTIVE JANUARY 1, 2019

Whereas, pursuant to a special election held on February 14, 2012, city council committed to utilize the pay-as-you-go quarter cent sales tax to purchase up to twelve police vehicles and/or up to \$500,000 a year, with the remainder dedicated to major street projects; and

Whereas, the Police Department has been able to purchase approximately 72 vehicles with these funds since that time, and their fleet status is the best it's been in many years; and

Whereas, the Fire Department is now in need of implementing a program to replace aging fire trucks; and

Whereas, the city council wishes to re-allocate the pay-as-you-go quarter cent sales tax to provide funding for the replacement of fire trucks.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY. ARKANSAS, THAT:

Section 1. The existing pay-as-you-go quarter cent sales tax shall be allocated annually, beginning with the fiscal year 2019, as follows:

Police vehicles

\$400,000

Fire trucks

\$100,000

Major street projects Remainder of the annual revenue received

Passed this 27<sup>th</sup> day of March, 2018.

Approved:

Attest:

Michael O. Garrett City Clerk/Treasurer