



City of Conway, Arkansas
Resolution No. R-18-01

A RESOLUTION ACCEPTING A PROPOSAL SUBMITTED BY CENTENNIAL BANK FOR BANK SERVICES AND APPROVING AN AGREEMENT BETWEEN THE CITY OF CONWAY AND CENTENNIAL BANK

Whereas, the City of Conway accepted proposals from financial institutions for banking services for the period January 1, 2018 through December 31, 2022, and

Whereas, the proposal rendered by Centennial Bank of Conway is deemed to be the most advantageous to the City of Conway in both direct and indirect cost and services available.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1: The City Council of the City of Conway hereby ratifies the appointment of Centennial Bank as the financial institution for the City's banking activities for day to day operations and authorizes the Mayor and the City Clerk to renew the customary banking agreements.

PASSED this 9th day of January, 2018.

Approved:

Mayor Bart Castleberry

Attest:

Michael O. Garrett
City Clerk/Treasurer

