



City of Conway, Arkansas
Resolution No. R-17-62

A RESOLUTION APPROVING ACQUISITION AND TRANSFER OF LAND IN SUPPORT OF A PUBLIC/PRIVATE PARTNERSHIP WITH OLD CONWAY VILLAGE, LP (DEVELOPER) FOR THE CONSTRUCTION OF AFFORDABLE DWELLINGS LOCATED IN THE PINE STREET NEIGHBORHOOD OF CONWAY AS PART OF THE "OLD CONWAY VILLAGE" (DEVELOPMENT).

Whereas, the Conway City Council approved by resolution R-17-14 a public/private partnership with Old Conway Village, LP for the construction of up to 44 new, affordable family dwellings, with the City transferring infill lots to said developer upon successful allocation of housing tax credits; and

Whereas, the Old Conway Village, LP was successful in said application of housing tax credits to the Arkansas Development Finance Authority; and

Whereas, the City of Conway along with Old Conway Village, LP after engagement of the public and design vetting, have determined additional land is needed to meet the design intent of the project; and

Whereas, the City of Conway seeks to acquire land and demolish structures located at 1317 Factory St, better known as Lot 11, Block 11 of Burns Addition to the City of Conway, AR, and add to the approved list of land from R-17-14 attached hereto; and

Whereas, the acquisition and demolition of said land and structures meets the goals set out by the North East Old Conway Area Specific Plan and the Consolidated Plan set forth by the City of Conway for revitalization of the Pine Street Neighborhood; and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1: The City of Conway approves the acquisition of 1317 Factory St. for \$22,000 along with the demolition of structures on said land to be paid for with Community Development Block Grant funding.

Section 2: The City of Conway approves the transfer of 1317 Factory St. to Old Conway Village, LP as part of the approved public/private partnership set forth in R-17-14.

Section 2: All ordinances in conflict herewith are repealed to the extent of the conflict.

Passed this 12th day of December, 2017.

Attest:

Michael O. Garrett
City Clerk/Treasurer

Approved:

Mayor Bart Castleberry

Exhibit "A"

| Parcel | Legal | Acres | Address |
|----------------------|---------------------------------|--------------|------------------------|
| 710-01623-000 | LOT 12 BLK 11 BURNS ADDN | 0.166 | 1323 Factory |
| 710-01555-000 | LOT 1 & 2 BLK 6 BURNS ADDN | 0.299 | 819 Siebenmorgen Rd. |
| 710-01556-000 | LOT 3 BLK 6 BURNS ADDN | 0.149 | 1420 Sutton |
| 710-01557-000 | LOT 4 BLK 6 BURNS ADDN | 0.149 | 1416 Sutton |
| 710-01578-000 | LOT 14 BLK 7 BURNS ADDN | 0.15 | 1421 Factory |
| 710-01576-000 | LOT 12 BLK 7 BURNS ADDN | 0.15 | 1421 Factory |
| 710-01577-000 | LOT 13 BLK 7 BURNS ADDN | 0.15 | 1423 FACTORY ST |
| 710-01622-000 | LOT 11 BLK 11 BURNS ADDN | 0.166 | 1317 FACTORY ST |



