



City of Conway , Arkansas
Resolution No. R-14-13

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN AN AMENDMENT TO THE OPERATING AGREEMENT AMONG THE CO-OWNERS OF THE WHITE BLUFF STEAM ELECTRIC STATION

Whereas, Conway Corporation (the "Corporation") operates the electric system which serves the City of Conway (the "City") and its inhabitants; and

Whereas, the City owns a two-percent undivided interest in the White Bluff Steam Electric Station ("White Bluff") with Entergy Arkansas, Inc. ("EAI") and others (the "Co-owners"); and

Whereas, the City, EAI and the Co-owners are parties to an Operating Agreement for White Bluff; and

Whereas, the Operating Agreement is scheduled to expire on December 31, 2015; and

Whereas the Corporation, EAI and Co-owners wish to extend the term of the Operating agreement until the date on which the last unit of the White Bluff Plant to be retired from commercial service is so retired from commercial service or such other date as may mutually be agreed upon by the parties; and

Whereas the Board of Directors of Conway Corporation has recommended the adoption of these Agreements.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Conway, Arkansas that the City Council authorizes the Mayor to sign the Amendment on behalf of the City of Conway.

ADOPTED AND APPROVED THIS May 27th, 2014

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer