



**City of Conway, Arkansas**  
**Resolution No. R-11-29**

**A RESOLUTION TO CERTIFY LOCAL GOVERNMENT ENDORSEMENT OF REACH DIAGNOSTIC PARTNERS, LLC LOCATED IN CONWAY, AR TO PARTICIPATE IN THE ARKANSAS EQUITY INVESTMENT TAX CREDIT PROGRAM AS AUTHORIZED BY SECTION 15-4-2723(43) OF THE CONSOLIDATED INCENTIVE ACT OF 2003; AND FOR OTHER PURPOSES.**

**WHEREAS**, the regulations of the Arkansas Equity Investment Tax Credit Program require local government endorsement of businesses or enterprises that wish to participate in and take advantage of the program; and

**WHEREAS**, Reach Diagnostic Partners, LLC has been declared by management of the Arkansas Equity Investment Tax Credit Program to be an appropriate applicant to benefit from the features of the program; and

**WHEREAS**, Reach Diagnostic Partners, LLC is a private laboratory that primarily supports the medical community within a five county radius; and

**WHEREAS**, the company will initially have six employees with an annual payroll of \$387,000 and intends to expand to up to 28 employees within three years; and

**WHEREAS**, Reach Diagnostic Partners, LLC has agreed to furnish to the management of the Arkansas Equity Investment Tax Credit Program all information to necessary to assure compliance with the terms and conditions of the program.

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY THAT:**

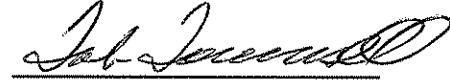
**Section 1.** The City endorses and the Mayor is authorized to execute any required Certificate of Local Government Endorsement of Reach Diagnostic Partners, LLC to participate in the Arkansas Equity Investment Tax Credit Program and to be eligible to offer income tax credits to its investors, in accordance with the regulations of the Arkansas Equity Investment Tax Credit Program.

**Section 2.** Severability. In the event any title, section, paragraph, item, sentence, clause, phrase or word of this resolution is declared or adjudged to be invalid or unconstitutional, such as declaration or adjudication shall not affect the remaining portions of the resolution which shall remain in full force and effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the resolution.

**Section 3. Repealer.** All laws, ordinances, resolutions or parts of the same, that are inconsistent with the provisions of this resolution, are hereby to the extent of such inconsistency.

Adopted: June 28, 2011.

Approved:



Mayor Tab Townsell

Attest:



Michael O. Garrett  
City Clerk/Treasurer