



City of Conway, Arkansas
Resolution No. R-10-07

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TARGETED TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(e) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Targeted Tax Back Program, the local government must endorse a business to participate in the Targeted Tax Back Program; and

WHEREAS, the local government must authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2003; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, RockTenn Converting Company Inc. located at 198 Commerce Street has sought to participate in the program and more specifically has requested benefits accruing from the modifications of the leased facility and various other office & computer equipment necessary to operate the business; and

WHEREAS, RockTenn Converting Company Inc has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:

1. RockTenn Converting Company Inc. be endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(e) of the Consolidated Incentive Act of 2003.
2. The Department of Finance and Administration is authorized to refund local sales and use taxes to RockTenn Converting Company Inc.
3. This resolution shall take effect immediately.

Adopted: February 23rd, 2010.

Approved:

Mayor Tab Townsell

Attest:

**Michael O. Garrett
City Clerk/Treasurer**