A RESOLUTION DECLARING THE INTENT OF THE CITY OF CONWAY TO DEDICATE ALL NATURAL GAS SEVERANCE TAX STATE TURN-BACK FUNDS THAT ACCRUE TO CONWAY TO THE PROVISION, DEVELOPMENT, OPERATION, AND MAINTENANCE OF ALTERNATIVE TRANSPORTATION FACILITIES AND SERVICES INCLUDING THE ENCOURAGEMENT, EDUCATION, AND ENFORCEMENT OF PROPER USE OF THOSE FACILITIES AND SERVICES.

Whereas, in a world of dramatically rising transportation costs, of increasingly poor personal health, of a worsening natural environment, of more environmentally conscious citizens, employees, and employers, and of even working people struggling to find the money to afford the gas to get to work, it is both a economic and moral imperative to provide alternative means of transportation in and around our city, and

Whereas, natural gas severance tax revenues which will start being collected by the State of Arkansas on January 1, 2009 is an entirely new revenue source turned back in portion to the Arkansas Highway and Transportation Department and Arkansas's counties and cities to be used for transportation needs, and

Whereas, the City of Conway has made no commitments towards the allocation of those monies towards transportation projects and is not dependent on those monies for the provision of the normal transportation facilities and services incumbent to the annual Street Fund Budget, and

Whereas, the City of Conway is in serious need of further providing, improving, and encouraging the use of all means of alternative transportation in Conway including but not limited to sidewalks, bike routes and lanes, and transit,

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY ARKANSAS

THAT:

Section 1. Dedicating to the provision, development, operation, and maintenance of alternative transportation facilities and services in Conway, now and until further resolution, the portion of the transportation turn-back funds in city's Street Fund budget each year that are attributable to the state severance tax on natural gas.

Section 2. These funds are to be accounted for separately from the Street Fund.

Section 3. In addition to being used to provide, develop, operate and maintain alternative transportation facilities, these shall also be available for use in educating citizens as to the presence and the proper use of such facilities, for use in the encourage of citizens to use such facilities, and for use in the enforcement of regulations and ordinances regulating the proper use and allowance for alternative transportation.

PASSED this 12th day of August, 2008

APPROVED:

ATTEST:

Mayor Tab Townsell

Michael O. Garrett
City Clerk/Treasurer