A RESOLUTION AUTHORIZING THE CITY TO ENTER INTO AN AGREEMENT WITH THE UNIVERSITY OF CENTRAL ARKANSAS FOR THE PURPOSES OF LEASING A PORTION OF THE OLD ARKANSAS DEPARTMENT OF EMERGENCY MANAGEMENT FACILITY TO LOCATE A CITY FIRE STATION THEREON

Whereas, the University of Central Arkansas is purchasing the old Arkansas Department of Emergency Management facility on South Donaghey, and

Whereas, the city is desirous of locating a new city fire station in that vicinity,

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY ARKANSAS THAT

The city agrees to the terms of a lease agreement herein appended offered by the University of Central Arkansas (University) and authorizes the mayor to sign such lease agreement thereby leasing a portion of said facility from the University for five years at $20,000 a year renewable for an additional three five year terms at that same lease rate with the good faith ability in cooperation with the University to negotiate a longer term lease or possible purchase agreement in the future.

PASSED this 12th day of February, 2008

APPROVED:

ATTEST:

Mayor Tab Townsell

Michael Garrett
City Clerk/Treasurer