

RESOLUTION R-06-47

**A RESOLUTION REQUIRING AN AUDIT OF THE ACCOUNTING RECORDS OF
THE CITY OF CONWAY**

WHEREAS, amendments to state statute during 2005 require that municipalities indicate through annual resolution their desire to issue audited financial statements performed in accordance with the guidelines and format prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants and the United States Government Accountability Office; and

WHEREAS, the City of Conway has issued debt which requires annual audited financial statements prepared in accordance with accounting principles generally accepted in the United States (GAAP) as such principles are modified by the governmental accounting standards promulgated by the GASB and by mandated principles of the State of Arkansas;

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
CONWAY, ARKANSAS THAT:**

SECTION 1: The City Council of the City of Conway hereby ratifies the completion of an audit for the year ending December 31, 2006 in accordance with the guidelines and format prescribed by the Governmental Accounting Standards Board, the American Institute of Certified Public Accountants and the United States Government Accountability Office.

PASSED this 12th day of December, 2006.

APPROVED:



Mayor Tab Townsell

ATTEST:



**Michael O. Garrett
City Clerk/Treasurer**