

RESOLUTION NO. R-06-44

**A RESOLUTION RECOMMENDING, APPROVING AND AUTHORIZING THE
ISSUANCE OF NOT TO EXCEED \$6,500,000 PUBLIC FACILITIES BOARD OF
THE CITY OF CONWAY, ARKANSAS CAPITAL IMPROVEMENT AND
REFUNDING REVENUE BONDS (CONWAY CHRISTIAN SCHOOL PROJECT)
SERIES 2006A**

WHEREAS, the City Council of the City of Conway, has determined that it would be in the best interest of the City to recommend to the Public Facilities Board of the City of Conway to consider issuing Capital Improvement and Refunding Revenue Bonds (Conway Christian School Project), Series 2006A.

NOW, THEREFORE, be it resolved by the City Council of the City of Conway, Arkansas:

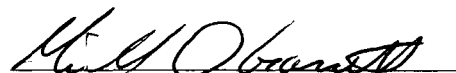
Section 1: The City Council of the City of Conway recommends to the Public Facilities Board of the City of Conway the issuance of the Capital Improvement and Refunding Revenue Bonds (Conway Christian School Project), Series 2006A and hereby approves the issuance of said bonds in an amount not to exceed \$6,500,000, subject to the further consideration and approval of the Public Facilities Board of the City of Conway, for the purpose of providing funds for the construction, acquisition and equipping of educational facilities for Conway Christian School, or an affiliate of Conway Christian School which is an entity eligible to borrow the proceeds of said bonds, and to refund the Public Facilities Board of the City of Conway, Arkansas Educational Facilities and Refunding Revenue Bonds, Series 2004.

ADOPTED: November 28th, 2006.



Mayor Tab Townsell

ATTEST:



Michael Garrett
City Clerk/Treasurer