RESOLUTION NO. R-06-33

Resolution supporting the proposed Higher Education Bond Initiative being voted on in the November 7, 2006 General Election.

Whereas, these bonds are necessary to insure that our colleges and universities, including the University of Central Arkansas, are well funded, so that every child in Arkansas who desires, can receive a quality in-state college education, and;

Whereas, while enrollment at state schools are growing at historic rates and we do not have the academic facilities to keep up with growth, if we do not provide this funding for Arkansas colleges and universities, we will be placing ourselves at a competitive disadvantage regionally, and;

Whereas, these bonds are not a new tax, this is about the future of higher education in our state, and if this initiative passes, it allow academic facilities for future generations of students to be built with today’s funds, and;

Whereas, the passage of Referred question #1 on the November 7th ballot would mean approximately $13 million dollars for the University of Central Arkansas, which would be spent on a new academic building and thus providing an economic boost to Faulkner County in terms of additional construction jobs, and;

Now therefore, be it resolved by the City Council of the City of Conway, does hereby pledge its full support for the Higher Education Bond initiative.

Dated: October 10, 2006

Attest: ____________________________
Michael O. Garrett
City Clerk/Treasurer

Approved: ____________________________
Tab Townsell
Mayor