

RESOLUTION R-06-16

**A RESOLUTION ACCEPTING A PROPOSAL SUBMITTED BY FIRST STATE BANK
FOR BANK SERVICES AND APPROVING AN AGREEMENT BETWEEN THE CITY
OF CONWAY AND FIRST STATE BANK**

WHEREAS, the City of Conway accepted proposals from financial institutions for banking services for the period July 1, 2006 through December 31, 2011, and

WHEREAS, the proposal rendered by First State Bank of Conway is deemed to be the most advantageous to the City of Conway in both direct and indirect cost and services available;

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
CONWAY, ARKANSAS THAT:**

SECTION 1: The City Council of the City of Conway hereby ratifies the appointment of First State Bank as the financial institution for the City's banking activities for day to day operations and authorizes the Mayor to renew the customary banking agreements.

PASSED this 23rd day of May, 2006.

APPROVED:



Mayor Tab Townsell

ATTEST:



**Michael O. Garrett
City Clerk/Treasurer**