

**RESOLUTION R-05-20**

**A RESOLUTION APPROVING A TRI-PART AGREEMENT BETWEEN THE CITY OF CONWAY, FIRST STATE BANK, INC., AND FIRST STATE SOCCER PARK, INC. FOR THE MANAGEMENT AND OPERATION OF FIRST STATE SOCCER PARK AND AUTHORIZING THE MAYOR TO ENTER INTO SUCH AGREEMENT**

**WHEREAS**, The previous agreement for the maintenance and operation of First State Soccer Park was signed between the City of Conway (The City), First State Bank (FSB), and Conway United Soccer Association, Inc. (CUSA), and

**WHEREAS**, CUSA wishes to no longer be a signatory to the agreement and further wishes to be absolved of their duties under the agreement, and

**WHEREAS**, First State Soccer Park, Inc. (FSSP), a new non-profit organization, has been incorporated for the express purpose of maintaining and operating First State Soccer Park and is prepared to enter into a new tri-part agreement with the City and FSB assuming all the obligations of the former agreement previously assigned to CUSA,

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:**

**SECTION 1:** The agreement between the City, FSB, and FSSP attached to this resolution is hereby approved by the city council.

**SECTION 2:** The Mayor is hereby authorized to enter into the agreement attached to this resolution

**PASSED** this 26<sup>th</sup> day of July, 2005

**APPROVED:**

  
\_\_\_\_\_  
Mayor Tab Townsell

**ATTEST:**

  
\_\_\_\_\_  
City Clerk/Treasurer Michael O. Garrett