

RESOLUTION No. R-04 11

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003)

**WHEREAS**, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and benefit from the sales and use tax refunds as provided in the Consolidated Incentive Act of 2003; and

**WHEREAS**, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

**WHEREAS**, IC Corporation located at 751 South Harkrider Street has sought to participate in the program and more specifically has requested benefits accruing from the establishment of the specific facility; and

**WHEREAS**, IC Corporation has agreed to furnish the City of Conway with all necessary information for compliance.

**NOW THEREFORE BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:**

**SECTION 1.** IC Corporation be endorsed by the City of Conway for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

**SECTION 2.** The Department of Finance and Administration is authorized to refund local sales and use taxes to IC Corporation.

**SECTION 3.** This resolution shall take effect immediately.

PASSED this 23<sup>rd</sup> day of March 2004.

APPROVED:

  
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Mayor Tab Townsell

ATTEST:

  
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Michael O. Garrett, City Clerk