RESOLUTION NO. R-03-25

A RESOLUTION DELEGATING SIGNATORY AUTHORITY IN CONNECTION WITH STATE REVOLVING LOAN FUND ASSISTANCE

WHEREAS, the City of Conway, Arkansas (the "City") deems it necessary and proper to apply for State loan assistance under Title VI of the Water Quality Act of 1987, Public Law 100-4, and the rules and regulations pursuant thereto, in order to fund all or a portion of the costs of the rehabilitation of certain collection system components of the City's existing sewer system the "Project");

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

Section 1. Tab Townsell, Mayor, and Richard Arnold, Chief Executive Officer of Conway Corporation, as the Signatory Agents of the City, or the successors of said Signatory Agents, are hereby authorized and directed to make application for assistance with respect to the Project under Public Law 100-4 and the Arkansas Revolving Loan Fund and to sign the acceptance of the loan agreement, when made, and any other documents required to complete the Project, on behalf of the City

Section 2. A copy of this Resolution shall be furnished by the Mayor to the Arkansas Soil and Water Conservation Commission, as the agency overseeing the Arkansas Revolving Loan Fund program.

PASSED AND APPROVED this 8th day of July, 2003.

APPROVED:

Tab Townsell, Mayor

ATTEST:

Michael O. Garrett, City Clerk

[SEAL]