

RESOLUTION R-02-45

A RESOLUTION ENCOURAGING THE INTERNATIONAL TRADE COMMISSION TO EXCLUDE CERTAIN WIRE ROD FROM A CURRENT CASE REGARDING STEEL DUMPING

WHEREAS, the Conway Development Corporation, the economic development entity for the City of Conway since 1959, worked diligently to recruit TOKUSEN U.S.A., Inc. to the City of Conway; and

WHEREAS, the City of Conway recognizes the importance of TOKUSEN U.S.A., Inc. to the economy of Conway through its 270 employees, \$10.5 million payroll, and continual capital investments; and

WHEREAS, the City of Conway recognizes that TOKUSEN U.S.A., Inc. is a tremendous corporate citizen to our community; and

WHEREAS, the City of Conway recognizes that the importance of the steel tire cord industry to the state of Arkansas; and

WHEREAS, the City of Conway recognizes that quality wire rod cannot be purchased from dependable sources in the United States; and

WHEREAS, the City of Conway understands that the International Trade Commission's current case regarding steel dumping (Investigation No's 701-TA-417-421 & 731-TA-953, 954, 956-959, 961 & 962 (Final) could have tremendous negative impacts to the United States steel tire cord industry and ultimately to the economies of Conway and the State of Arkansas

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF CONWAY, ARKANSAS THAT:

The City of Conway encourages the International Trade Commission to exclude 1070 and all tire cord quality wire rod from its current case (Investigation No's 701-TA-417-421 & 731-TA-953, 954, 956-959, 961 and 962, (Final)).

PASSED this 9th day of July 2002.

APPROVED:



Mayor Tab Townsell

ATTEST:



City Clerk Michael O. Garrett