

RESOLUTION NO. R-02- 44

**A RESOLUTION REQUESTING FROM THE CONWAY CORPORATION
ADDITIONAL FININCIAL INFORMATION AND FOR OTHER PURPOSES.**

WHEREAS, the Conway Corporation presents its financial information to the City of Conway in four discreet sections reflecting the operations within the four separate areas the corporation manages or operates under lease for the city; and

WHEREAS, the city's auditing firm, Jeffrey, Phillips, Mosley, & Scott, P.A., has stated that for the city to present its financial statements in an accurate manner according to generally accepted accounting principals it is in need of integrating the Conway Corporation data as a single discreet component unit; and

WHEREAS, the separate reporting of the various component units of Conway Corporation is of great use to the city and the corporation as a budgeting, capitalization, and rate setting tool and should be continued to be reported separately;

**BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF
CONWAY, ARKANSAS THAT:**

SECTION 1. The Conway Corporation is requested to provide to the City of Conway in addition to its current financial statements a unified financial statement that presents the four component parts of the corporation as a single discreet unit.

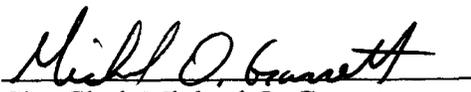
PASSED this 9th day of July 2002.

APPROVED:



Mayor Tab Townsell

ATTEST:



City Clerk Michael O. Garrett