## RESOLUTION R-02 - 3[

## A RESOLUTION ESTABLISHING THAT A STREET IS NOT SCHEDULED FOR IMPROVEMENTS OVER THE NEXT FIVE YEARS AND WAIVING THE REQUIREMENT OF PAYMENT OF FUNDS TO IMPROVE THAT STREET

WHEREAS, an applicant for a replat or subdivision is required to pay the City of Conway for one-half of the cost of bringing any substandard abutting city streets up to city standards; and

WHEREAS, the City is required to improve that street within five years or return the submitted funds with interest; and

WHEREAS, it is appropriate to waive the requirement for payment of the funds when the City Council determines that the street will not be improved in the next five years.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the City of Conway, Arkansas does hereby establish that there are no plans to improve that section of proposed but unbuilt Siebenmorgen Road where it abuts the following described property:

Part of the SE ¼, Section 5, T-5M, R-13 W, Faulkner County, Arkansas, described as beginning at the NW corner of said 5E¼ then running S88°-22'-27" E, 1323.71' to the NW¼-SE¼ of said Section 5: Thence S88°-22'-43"E, 1318.96' to the NE corner of said NE¾-SE¼; thence S0°-26'-51"W along the east line of said NE¾-SE¼, 739.40' to the NE corner of Lot 15 "T.H. Adcock" Subdivision; thence N88°-13'-43"W, 261.0' to the NE corner of the west 135' of Lot 14, 'T.H. Adcock" Subdivision; Then N88°-13'-43"W 135.0' to the SW corner of the north 50' of the west 135' of said Lot 14; thence S0°-26'-51"W along the west line of the "T.H. Adcock" and the "Clara Rumker" subdivisions, 1337,.61'; thence N89°-13'-56"W, 350.0' to the NW corner of Lot 6 of said 'T.H. Adcock" Subdivision; thence S0°-26'-51"W, along the west line of said Lot 6, 36.18' to the north right-of-way of State Highway 64; thence N88°-36'W, along said right-of-way 199.50'; thence N89°-12'30"W along said right-of-way, 386.53' to the east line of Lot 5 of said "T.H. Adcock" Subdivision; thence N0°-30'-23"E, 943.55' to a found 5/8" rebar; thence N87°-33'-49"W, 519.88' to a found 5/8" rebar; thence N0°-28'-45"E, 1007.83' to a found 1"-square iron pin; thence N89°-21'09"W, 867.05 to a found 1½" iron pipe on the west line of said SE ¼; thence N0°-01'046" W, 625.36' to the point of beginning, containing 86.741 acres more or less.

and the property owner is not required to submit to the City the funds necessary to bring one-half of that street up to City standards.

PASSED THIS \_ 14th DAY OF \_ May \_\_\_\_ 2002

APPROVED:

Mayor Tab Townsell

ATTECT.

City Clerk Michael O. Garrett