

RESOLUTION R-02 - 131

A RESOLUTION ESTABLISHING THAT A STREET IS NOT SCHEDULED FOR IMPROVEMENTS OVER THE NEXT FIVE YEARS AND WAIVING THE REQUIREMENT OF PAYMENT OF FUNDS TO IMPROVE THAT STREET

WHEREAS, an applicant for a replat or subdivision is required to pay the City of Conway for one-half of the cost of bringing any substandard abutting city streets up to city standards; and

WHEREAS, the City is required to improve that street within five years or return the submitted funds with interest; and

WHEREAS, it is appropriate to waive the requirement for payment of the funds when the City Council determines that the street will not be improved in the next five years.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the City of Conway, Arkansas does hereby establish that there are no plans to improve that section of Rumker Road where it abuts Rumker Cove, which legal description follows:

A tract of land lying in the NW ¼ SW ¼ Section 4, T-5-N, R-13-W, Faulkner County, Arkansas, more particularly described as beginning at the NE corner of the NW ¼ SW ¼ Section 4; thence along the east line of said NW ¼ SW ¼ S-01-35-23-W 839.08 feet; thence leaving said east line N-87-32-28-W 210.89 feet; thence S-05-41-32-W 106.68 feet; thence N-86-41-57-W 399.00 feet; thence N-01-25-54-E 107.63 feet; thence N-86-46-06-W 279.42 feet; thence N-01-21-17-E 834.86 feet to the north line of said NW ¼ SW ¼ ; thence along the north line S-87-07-50-E 900.58 feet to the true point of beginning containing 18.28 acres more or less.

and the property owner is not required to submit to the City the funds necessary to bring one-half of that street up to City standards.

PASSED THIS 26th DAY OF March 2002.

APPROVED:



Mayor Tab Townsell

ATTEST:



City Clerk Michael O. Garrett