

R-02-08

RESOLUTION OF INTENT INVOLVING LEASE OR SALE OF
CERTAIN LAND TO THE BOYS AND GIRLS CLUB OF
FAULKNER COUNTY, ARKANSAS, INC.

At a regular meeting of the City Council for the City of Conway, Arkansas, held at city hall on February 12, 2002, upon motion duly made and seconded, the following resolution were adopted:

was

WHEREAS, the Boys and Girls Club of Faulkner County, Arkansas, Inc., has submitted a request that the City of Conway either enter into a long-term lease of ninety-nine (99) years, or convey in fee simple, a tract of land lying on the existing airport property for the City of Conway, approximately five (5) acres in size, to the club for the construction and operation of its main club facility, to be located east of the terminal building and north of Runway 8-26, upon the consideration of One Dollar (\$1), in addition to the public advantages to be received by the City for services to be more fully set forth hereafter.

AND WHEREAS, the location of the Boys and Girls Club of Faulkner County, Arkansas, Inc. at that location would result in many benefits to the City of Conway and its residents, and thereby serve an important municipal function for the city.

NOW, THEREFORE, BE IT RESOLVED that the City Council for the City of Conway, Arkansas, hereby acknowledges its intent either to enter into a ninety-nine (99) year lease or convey the land in fee simple, at the city's option, of the land described above upon the terms set forth, with the exact location to be mutually agreed upon as the plans develop, provided that the location shall be in compliance with all regulations of the Federal Aviation Administration and the Arkansas Department of Aeronautics, and further

provided that the transaction shall conform to Arkansas law. This Resolution shall be binding upon the City of Conway, Arkansas.

Passed Feb 12, 2002

City of Conway, Arkansas

By Tab Townsell
Tab Townsell
Mayor

ATTEST:

Michael O. Garrett
Michael O. Garrett
City Clerk