

RESOLUTION R-02 - 01

**A RESOLUTION ESTABLISHING THAT A STREET IS NOT SCHEDULED FOR IMPROVEMENTS OVER THE NEXT FIVE YEARS AND WAIVING THE REQUIREMENT OF PAYMENT OF FUNDS TO IMPROVE THAT STREET.**

**Whereas**, an applicant for a replat or subdivision is required to pay the City of Conway for one-half of the cost of bringing any substandard abutting city streets up to city standards; and

**Whereas**, the City is required to improve that street within five years or return the submitted funds with interest; and

**Whereas**, it is appropriate to waive the requirement for payment of the funds when the City Council determines that the street will not be improved in the next five years.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:**

That the City of Conway, Arkansas does hereby establish that there are no plans to improve that section of *Reedy Road* where it abuts the following described property:

The S 1/2 - NE 1/4 - SE 1/4 - NE 1/4 Section 9, T-5-N, R-14-W, Faulkner County, Arkansas, containing 4.95 Acres (+/-), with the addresses 605 and 631 Reedy Road.

*S-14-09-NE*

and the property owner is not required to submit to the City the funds necessary to bring one-half of that street up to City standards.

PASSED THIS 8<sup>th</sup> DAY OF January, 2002.

APPROVED:

*Tab Townsell*  
Mayor Tab Townsell

ATTEST:

*Michael O. Garrett*  
City Clerk Michael O. Garrett