RESOLUTION No. R-01-03

RESOLUTION OF THE City Council of the City of Conway CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM.

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Rock-Tenn located at 198 Commerce Road, Conway, Arkansas has sought to participate in the program and more specifically has requested benefits accruing from expansion of the specific facility; and

WHEREAS, Rock-Tenn has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE City Council of the City of Conway, Arkansas, that

1. Rock-Tenn be endorsed by the City of Conway of Faulkner County for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of the 1993, through June 30, 2001.

2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Rock-Tenn.

3. This resolution shall take effect immediately.

Tab Townsell
Mayor
City of Conway

Date passed January 23, 2001

Attest: Michael Lewis
City Clerk