

RESOLUTION NO. R-00-~~22~~

RESOLUTION OF THE CITY OF CONWAY CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE ADVANTAGE ARKANSAS PROGRAM (ALSO KNOWN AS THE ARKANSAS ENTERPRISE ZONE PROGRAM - ACT 947 OF 1993).

WHEREAS, the local government must endorse a business to participate in the Advantage Arkansas Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from AEDC; and

WHEREAS, Virco Manufacturing Corporation located on Highway 65 South has sought to participate in the program and more specifically has requested benefits accruing from employee expansion of the specific facility; and

WHEREAS, Virco Manufacturing Corporation has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CONWAY, ARKANSAS, THAT:

1. Virco Manufacturing Corporation be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 2001.
2. The Department of Finance and Administration be authorized to refund local sales and use taxes to Virco Manufacturing Corporation
3. This resolution shall take effect immediately.

PASSED this 13th day of June 2000.

APPROVED:

ATTEST:



Mayor Tab Townsell



City Clerk Michael O. Garrett