RESOLUTION NO. R-98-38


WHEREAS, the local government must endorse a business or enterprise to participate in the Arkansas Enterprise Zone Program and benefit from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993; and

WHEREAS, said endorsement must be made on specific form available from Advantage Arkansas; and

WHEREAS, Aermotor located on Commerce Road has sought to participate in the program in the program and more specifically requested benefits accruing from the expansion of the specific facility; and

WHEREAS, Aermotor has agreed to furnish the local government all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF CONWAY, ARKANSAS, THAT:

1. Aermotor be endorsed by the City of Conway for benefits from the refunds/tax credits as provided in the Arkansas Enterprise Zone Program Regulations of 1993, through June 30, 1999.

2. This resolution shall take effect immediately.

Passed this 11th day of August, 1998.

APPROVED:

[Signature]
Mayor

ATTEST:

[Signature]
City Clerk