RESOLUTION NO. R-91-11

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CONWAY
CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO
PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM.

WHEREAS, the City of Conway has approved Zone designation
for enumeration district 9901-BG 1 within the corporate
limits of the City of Conway; and

WHEREAS, the local government must endorse a business or
enterprise to participate in the Arkansas Enterprise Zone
Program and benefit from the refunds/exemptions as provided
in the Arkansas Enterprise Zone Program Regulations of 1989;
and

WHEREAS, said endorsement must be made on specific form
available from AIDC; and

WHEREAS, Virco Manufacturing Corporation, Inc. located at
Hwy 65 South and Robins has sought to participate in the
program and has been found by the management of the
enterprise zone program to be eligible for the benefits
thereof, and more specifically has requested benefits
accruing from, expansion and construction of the specific
facility; and

WHEREAS, Virco Manufacturing Corporation, Inc. has agreed
to furnish the management of the enterprise zone all
necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF CONWAY ARKANSAS, THAT:

1. That Virco Manufacturing Corporation, Inc. be endorsed
   by the City of Conway for benefit from the refund/
exemptions as provided in the Arkansas Enterprise Zone

2. That this resolution shall take effect immediately.

Date Passed: March 14th, 1991

APPROVED: Mayor

ATTEST: City Clerk
RESOLUTION OF THE CITY COUNCIL OF THE CITY OF (NAME OF CITY)
CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO
PARTICIPATE IN THE ARKANSAS ENTERPRISE ZONE PROGRAM.

WHEREAS, the City of (Name of City) has approved zone designation
for enumeration district (or block group) 960161 within the
corporate limits of the City of (Name of City); and

WHEREAS, the local government must endorse a business or
enterprise to participate in the Arkansas Enterprise Zone Program
and benefit from the refunds/exemptions as provided in the
Arkansas Enterprise Zone Program Regulations of 1989; and

WHEREAS, said endorsement must be made on specific form available
from AIDC; and

WHEREAS, (Name of Company) located at (Physical Address of
Company) has sought to participate in the program and has been
found by the management of the enterprise zone program to be
eligible for the benefits thereof, and more specifically has
requested benefits accruing from expansion/construction of the
specific facility; and

WHEREAS, (Name of Company) has agreed to furnish the management
of the enterprise zone all necessary information for compliance.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
(NAME OF CITY) ARKANSAS, THAT:

1. That (Name of Company) be endorsed by the City of (Name of
City) for benefit from the refunds/exemptions as provided
in the Arkansas Enterprise Zone Program Regulations of 1989,
through June 30, 1995.

2. That this resolution shall take effect immediately.

__________________________
Mayor

Date Passed:________________

ATTEST:___________________
City Clerk
ARKANSAS ENTERPRISE ZONE PROGRAM

BUSINESS APPROVAL PROCESS

After the local governing authority is notified that the enterprise zone designation has been approved, the following steps should be taken for a business to begin participating in the program.

1. A company approaches the city/county expressing interest in participating in the program.

2. A completed business application must be submitted to the enterprise zone management team for review and approval.

3. The local governing authority must agree, through an endorsement resolution, that the application is appropriate and that it should be submitted to AIDC. It is from this date of resolution that the business may claim a refund of sales and use taxes.

4. The local governing authority is responsible for sending the business application and resolution to AIDC, with a cover letter from the enterprise zone management team.

5. AIDC makes final recommendations and notifies the applicant and the local governing authority of qualification status. If qualified to participate in the program, AIDC notifies D F & A, in writing, that the company is qualified and sends a copy of the certification to the company.

6. Businesses that are certified to participate may submit quarterly requests for refund of sales and use taxes to D F & A in January, April, July, and October. For the income tax exemption, the business must notify The Revenue Division of D F & A (before its state tax filing deadline) that it is ready for an employee audit, after which an income tax certification may be made.

Contacts Are:
Coordinator
Arkansas Enterprise Zone Program
Arkansas Industrial Development Commission
Little Rock, AR 72201

Telephone: (501) 682-7384

Tax Credits Section
Revenue Division, D F & A
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Little Rock, AR 72203

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