

RESOLUTION NO. 88-46

WHEREAS, the City of Conway, Arkansas owns its electric system; and,

WHEREAS, the Conway Corporation, a non-profit corporation, operates the electric system owned by the City of Conway under a lease and franchise agreement; and,

WHEREAS, the Conway Corporation has conducted a preliminary economic and feasibility assessment study of a tri-partied agreement among the Corps of Engineers, Southwestern Power Administration, and the City of Conway/Conway Corporation to install a third generator in the Norfolk Dam (Norfolk Hydroelectric Project), said study having indicated that the project would be in the best interest of the citizens of Conway, Arkansas; and,

WHEREAS, by said agreement the City of Conway would provide financing for the project, the Corps of Engineers would own, operate and maintain the project, and the Southwestern Power Administration would receive the output of the project into their grid system and deliver to the Arkansas Power & Light transmission system to the credit of the Conway Corporation, an adjusted amount of firm capacity and accompanying energy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

1. That the City of Conway, as owners of the electric system, as a preferenced customer of SWPA, does herewith seek sponsorship of the Norfolk Hydroelectric Project.

2. The Conway Corporation is herewith empowered and designated to act for and in behalf of the City of Conway in all matters regarding this project.

PASSED: December 13, 1988.

APPROVED: David A. Finley  
Mayor

ATTEST:

Martha Hartwick  
City Clerk-Treasurer