

RESOLUTION NO. R-83-R-26

WHEREAS, the City of Conway has accepted bids for street improvements within HUD project #B-82-DH-05-0115 for the Pine Street Area; and

WHEREAS, Nabholz Construction Company of Conway was the low bidder at \$304,122.70; and

WHEREAS, the bid exceeded available funds in the budget category for street improvements; and

WHEREAS, funds are available in the administration line item category of the HUD Project budget; and

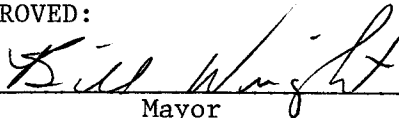
WHEREAS, funds are available from the City of Conway General Fund unappropriated revenue fund balance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

That the Council hereby accepts the low bid from Nabholz Construction Company of Conway and hereby approves transferring \$10,000 from the administration line item to street improvements budget and appropriates \$36,573 from unappropriated General Fund reserves to the Street Improvement budget of the HUD Project account.

PASSED this 12th day of July, 1983.

APPROVED:

  
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Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk