RESOLUTION NO. R-82-27

A RESOLUTION CONFIRMING THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, on July 28, 1982, the City of Conway, Arkansas (the "City"), issued and sold $1,000,000 in principal amount of its Industrial Development Revenue Bonds - Tate Containers of Conway, Inc. Project, Series B, and $500,000 in principal amount of its Industrial Development Revenue Bonds - Tate Containers of Conway, Inc. Project, Series C (collectively, the "Bonds"), pursuant to the provisions of Act No. 9 of the First Extraordinary Session of the Sixty-Second General Assembly of the State of Arkansas, approved January 21, 1960, as amended, and Ordinance No. 0-82-16, passed and approved on the 8th day of June, 1982 ("Ordinance No. 0-82-16"); and

WHEREAS, Ordinance No. 0-82-16 recited that the Bonds be designated "1982 Series A" and "1982 Series B", but the Bonds as issued and delivered are designated "Series B" and "Series C";

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Conway, Arkansas:

Section 1. That all matters pertaining to the issuance of the Bonds, including the designation of the Bonds as "Series B" and "Series C", are hereby confirmed and ratified in all respects.

Section 2. That this Resolution, in implementation of Ordinance No. 0-82-16, shall be in full force and effect upon and after its passage and approval.

PASSED: September 14, 1982.

ATTEST: ____________________________  APPROVED: ____________________________

CityClerk  Mayor

(SEAL)
CERTIFICATE

The undersigned, City Clerk of Conway, Arkansas, hereby certifies that the foregoing is a true and compared copy of a resolution passed at a Regular session of the City Council of Conway, Arkansas, held at the regular meeting place of the Council at 6:30 o'clock P.m., on the 14th day of September, 1982.

(Seal)

[Signature]

City Clerk