

RESOLUTION

79-33

WHEREAS, the City of Conway Street Department has need of a new "Link Belt" type machine, and

WHEREAS, the funds available to the Street Department are inadequate to provide the total cost of the above mentioned machine, and

WHEREAS, the City of Conway has received a grant from the State of Arkansas in the amount of \$7,000.00 to pay two-thirds of the cost of a planning study, and

WHEREAS, the City of Conway lacks adequate and available funds to finance the City's portion of the cost of said planning study to accept the grant offered by the State of Arkansas;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

THAT, the Conway Corporation is hereby requested to advance to the City of Conway, Arkansas from any available unrestricted funds in the hands of said Conway Corporation and belonging to said City, in an amount not to exceed the sum of THIRTY-FIVE THOUSAND DOLLARS (\$35,000.00) to meet the above stated financial needs.

PASSED: September 11, 1979.

APPROVED: Bill Wright
Mayor

ATTEST:

Robin Dixon
Clerk-Treasurer

(SEAL)