

RESOLUTION *R-77-42*

WHEREAS, the City of Conway has issued \$646,000.00 bonded indebtedness for the purpose of erecting three new fire stations and purchasing firefighting apparatus and equipment to maintain the existing fire rate in Conway, and

WHEREAS, said bond issue is supported by a three mill tax voted by the people of the City of Conway, and

WHEREAS, bids have been taken for the construction of said buildings and purchase of said equipment and apparatus and the cost of same has exceeded the bond proceed funds by approximately \$139,000.00 and

WHEREAS, the City of Conway has available from other sources approximately \$62,000.00 and

WHEREAS, the City has an anticipated need of approximately \$90,000.00 that is unavailable from any other source.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

THAT, the Conway Corporation is hereby requested to advance to the City of Conway, Arkansas from any available unrestricted funds in the hands of said Conway Corporation and belonging to said City, an amount not to exceed the sum of \$90,000.00 to subsidize the financing of the above mentioned project.

PASSED: October 25, 1977.

APPROVED: _____

Jim A. Hoggard
Mayor

ATTEST: _____

Adrian D. Dunn
Clerk-Treasurer