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RECORDED: 07-27-2023 02:10:44 PM NANCY EASTHAM FAULKNER COUNTY CIRCUIT CLERK BY: DIANA VARNER, D.C.

ORDINANCE

City of Conway, Arkansas Ordinance No. <u>O-23-45</u>

AN ORDINANCE ESTABLISHING RATES TO BE CHARGED FOR SERVICES OF THE ELECTRIC SYSTEM AND FOR OTHER PURPOSES

WHEREAS, Ordinance 0-05-163 states the rates charged for electric services shall be set by Conway Corporation subject to the approval of the City Council; and

WHEREAS, Conway Corporation has recommended the rates set forth in this Ordinance to be charged for electric services.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:

The retail rates for electric service set by Conway Corporation made part of this ordinance are adopted as the rates to be charged in the city of Conway, Arkansas as fair and equitable for electric services. These rates shall become effective with billings on or after October 1, 2023.

RESIDENTIAL SERVICE

AVAILABILITY:

At any point on the existing secondary distribution system.

APPLICATION:

For residential service to single family residences or individual family apartments supplied through one meter, including incidental family use, on the appurtenant premises. This rate schedule is not applicable to commercial type use on the appurtenant premises such as a beauty shop or auto repair shop. Where a portion of the residence premises (not separately metered) is used for non-residential purposes, the predominant use of the service, as determined by the Corporation, shall determine the rate schedule applicable to all service. Service is for the use of the customer and may not be shared and may not be resold to others.

CHARACTER OF SERVICE:

Service will normally be single phase, 60 Hz. at approximately 120/240 volts. Three-phase service may be made available under provisions of Corporation regulations.

NET MONTHLY RATE:

Summer rates will apply to billing months of June through September and winter rates will apply for the billing months of October through May until October 1, 2025.

Effective for bills mailed October 1, 2023 - September 30, 2024

SUMMER RATES	WINTER RATES	
Facilities Charge\$16.00	Facilities Charge\$16.00	
Energy ChargePER KWH \$.0691 Minimum Per Month	Energy ChargePER KWH \$.0636	
Effective for bills mailed October 1, 2024 - September 30, 2025		
SUMMER RATES	WINTER RATES	
Facilities Charge\$17.00	Facilities Charge\$17.00	
Energy Charge PER KWH \$.0706	Energy ChargePER KWH \$.0651	
Minimum Per Month	\$17.00	
Effective for bills mailed on or after October 1, 2025 Facilities Charge \$18.00 Energy Charge PER KWH \$.0708 Minimum Per Month \$18.00		

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

TAXES:

The above rates are subject to all local, state, and federal taxes and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

RESIDENTIAL ELECTRIC VEHICLE TIME OF USE SERVICE

AVAILABILITY:

At any point on the existing secondary distribution system.

APPLICATION:

For residential service to single family residences or individual family apartments that utilize electric vehicle charging supplied through one meter, including incidental family use, on the appurtenant premises. This rate schedule is not applicable to commercial type use on the appurtenant premises such as a beauty shop or auto repair shop. Where a portion of the residence premises (not separately metered) is used for non-residential purposes, the predominant use of the service, as determined by the Corporation, shall determine the rate schedule applicable to all service. Service is for the use of the customer and may not be shared and may not be resold to others.

CHARACTER OF SERVICE:

Service will normally be single phase, 60 Hz. at approximately 120/240 volts. Three-phase service may be made available under provisions of Corporation regulations.

NET MONTHLY RATE:

Rates Under this section shall not be effective until thirty days' notice after System improvements are complete. Summer On Peak rates will apply to billing months of June through September for non-holiday* weekdays from 2 p.m. to 7 p.m. CDT. Summer Mid Peak rates will apply to billing months of June through September for non-holiday* weekdays from 7 a.m. to 2 p.m. and 7 p.m. to 9 p.m. CDT. Summer Off Peak rates will apply to billing months of June through September for all other hours. Winter Mid Peak rates will apply for the billing months of October through May for non-holiday* weekdays from 7 a.m. to 9 p.m. CDT. Winter Off Peak rates will apply to billing months of October through May for all other hours.

Effective for bills mailed October 1, 2023 - September 30, 2024

SUMMER R	ATES	WINTER RA	ГES
	\$16.00	Facilities Charge	\$16.00
Energy Charge		Energy Charge	***************************************
On Peak	PER KWH \$.1512		
Mid Peak	PER KWH \$.0788	Mid Peak	PER KWH \$.0788
Off Peak	PER KWH \$.0420	Off Peak	PER KWH \$.0420

Effective for bills mailed October 1, 2024 - September 30, 2025

SUMMER RATES	WINTER RATES
Facilities Charge\$17.00	
Energy Charge	Energy Charge
On Peak PER KWH \$.1443	
Mid Peak PER KWH \$.0827	Mid PeakPER KWH \$.0827
Off Peak PER KWH \$.0441	Off PeakPER KWH \$.0441

Effective for bills mailed on or after October 1, 2025

SUMMER RATES	WINTER RATES
Facilities Charge\$18.00	Facilities Charge\$18.00
Energy Charge	Energy Charge
On Peak PER KWH \$.1485	
Mid Peak PER KWH \$.0868	Mid Peak PER KWH \$.0868
Off Peak PER KWH \$.0463	Off PeakPER KWH \$.0463

POWER COST ADJUSTMENT:

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

TAXES:

The above rates are subject to all local, state, and federal taxes and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

^{*}Holidays are New Year's Day, Martin Luther King, Jr. Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, Day after Thanksgiving, Christmas Eve, and Christmas Day.

SMALL COMMERCIAL SERVICE

AVAILABILITY:

At any point on the existing secondary distribution system.

APPLICATION:

To all electric service, for which no specific schedule is provided, supplied at one point of delivery and measured through one-kilowatt hour meter. Not applicable to resale or shared service.

CHARACTER OF SERVICE:

Single or three-phase, 60 Hz. at one standard delivery voltage required by customer and available at customer's service location.

NET MONTHLY RATE:

Summer rates will apply to billing months of June through September and winter rates will apply for the billing months of October through May until October 1, 2025.

Effective for bills mailed October 1, 2023 - September 30, 2024

SUMMER RATES	WINTER RATES
Facilities Charge\$23.00	Facilities Charge\$23.00
Demand ChargePER KW \$10.00	Demand ChargePER KW \$10.00
Energy ChargePER KWH \$.0495	Energy ChargePER KWH \$.0330

Effective for bills mailed October 1, 2024 - September 30, 2025

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Facilities Charge	\$23.00	Facilities Charge	\$23.00
Demand Charge	PER KW \$10.00	Demand Charge	PER KW \$10.00
Energy ChargeP	ER KWH \$.0437	Energy Charge	PER KWH \$.0344
Effective for bills mailed	on or after Octob	er 1, 2025	
Facilities Charge	***************************************	***************************************	\$23,00
Demand Charge	***************************************		PERKW\$10.00
Energy Charge	**********************************		PER KWH\$ 0384
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WINTER RATES

MINIMUM PER MONTH:

SUMMER RATES

The Facilities Charge plus \$1.50 per KW times the highest demand established in the twelve (12) months ending with the current month.

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

DEMAND:

The demand in KW, as shown by or computed from readings on the Corporation demand meter, for the 15-minute period of customer's greatest use during the month.

TAXES:

The above rates are subject to all local, state, and federal taxes and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

LARGE GENERAL SERVICE

AVAILABILITY:

At any point on the existing system having adequate capacity and suitable voltage for delivery of service.

APPLICATION:

To all electric service required by customer on the premises, for which no specific schedule is provided, when supplied at one delivery point and measured through one-kilowatt hour meter. Not applicable to temporary, resale or shared service.

CHARACTER OF SERVICE:

Three-phase, 60 Hz. at one standard delivery voltage required by customer and available at customer's service location.

NET MONTHLY RATE:

Effective for bills mailed October 1, 2023 – September 30, 2024 Facilities Charge Demand Charge Each KW of Demand in Excess of 100 KW Energy Charge	\$140.00 \$1,025.00 PER KW \$10.25 PER KWH \$.0389
Effective for bills mailed October 1, 2024 – September 30, 2025 Facilities Charge Demand Charge Each KW of Demand in Excess of 100 KW Energy Charge	\$140.00 \$1,050.00 PER KWH \$.0383
Effective for bills mailed on or after October 1, 2025 Facilities Charge Demand Charge Each KW of Demand in Excess of 100 KW Energy Charge	\$140.00 \$1,075.00 PER KW \$10.75 PER KWH \$.0394

MINIMUM PER MONTH:

The Facilities Charge plus the Demand Charge for the current month, but not less than \$1.75 per KW of the highest demand established during the twelve (12) months ending with the current month.

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

DEMAND:

The demand in KW, as shown by or computed from readings on the Corporation demand meter, for the 15-minute period of customer's greatest use during the month, but in no event less than 100 KW. Demand measurement may be made by a KVA demand meter or equivalent. The demand charge will be calculated on the higher of the registration of the KW or the registration in KVA times 0.9.

TAXES:

The above rates are subject to all local, state, and federal taxes and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

LARGE POWER SERVICE

AVAILABILITY:

At any point on the existing system having adequate capacity and suitable voltage for delivery of service.

APPLICATION:

To all electric service required by customer on the premises, for which no specific schedule is provided, when supplied at one delivery point and measured through one-kilowatt hour meter. Not applicable to temporary, resale or shared service.

CHARACTER OF SERVICE:

Three-phase, 60 Hz. at one standard delivery voltage required by customer and available at customer's service location.

NET MONTHLY RATE:

Effective for bills mailed October 1, 2023 – September 30, 2024 Facilities Charge Demand Charge Each KW of Demand in Excess of 1,000 KW Energy Charge	\$355.00 \$10,250.00* PER KW \$10.25*
Effective for bills mailed October 1, 2024- September 30, 2025 Facilities Charge Demand Charge Each KW of Demand in Excess of 1,000 KW Energy Charge	\$10,500.00* PER KW \$10.50*
Effective for bills mailed on or after October 1, 2025 Facilities Charge Demand Charge Each KW of Demand in Excess of 1,000 KW Energy Charge	\$10,750.00* PER KW \$10.75*

MINIMUM PER MONTH:

The Facilities Charge plus the Demand Charge for the current month, but not less than \$1.75 per KW of the highest demand established during the twelve (12) months ending with the current month.

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

DEMAND:

The demand, in KW, as shown by or computed from readings on the Corporation demand meter, for the 15-minute period of customer's greatest use during the month, but in no event less than 1,000 KW. Demand measurement may be made by a KVA demand meter or equivalent. The Demand Charge will be calculated on the higher of: the registration in KW or the registration in KVA times 0.9.

TAXES:

The above rates are subject to all local, state, and federal taxes and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

^{*} This rate is subject to a 5% discount for service at primary voltage (13.8 KV).

^{**}This rate is subject to a 5% discount for service at primary voltage (13.8 KV) when KW demand is in excess of 10,000 KW.

INSTITUTIONAL SERVICE

AVAILABILITY:

At any point on the existing system having adequate capacity and suitable voltage for delivery of service.

APPLICATION:

To all institutional campuses with distribution systems served through one kilowatt hour meter and supplied at one delivery point*

(* At Corporation's option, delivery may be made at more than one point through more than one kilowatt hour meter. In this instance, meters will be added together on a non-simultaneous basis and billed as if measured through one kilowatt hour meter.)

CHARACTER OF SERVICE:

Three-phase, 60 Hz. at one standard delivery voltage required by customer and available at customer's service location.

NET MONTHLY RATE:

Effective for bills mailed October 1, 2023 – September 30, 2024 Facilities Charge	\$340.00
Facilities Charge	DED KW \$10.50
Energy Charge	PER KWH \$.0419
Effective for bills mailed October 1, 2024 - September 30, 2025	
Facilities charge	\$340.00
Demand Charge	PER KW \$11.00
Energy Charge	PER KWH \$.0418
Effective for bills mailed on or after October 1, 2025	
Facilities Charge	\$340.00
Demand Charge	PER KW \$11.50
Demand Charge Energy Charge	PER KWH \$.0435

MINIMUM PER MONTH:

The Facilities Charge plus the Demand Charge for the current month, but not less than \$3.50 per KW of the highest demand established during the twelve (12) months ending with the current month.

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

DEMAND:

The demand, in KW, as shown by or computed from readings on the Corporation demand meter, for the 15-minute period of customer's greatest use during the month.

TAXES:

The above rates are subject to all local, state, and federal taxes and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

NIGHT-TIME OUTDOOR LIGHTING SERVICE

AVAILABILITY:

At any point to any customer on the existing secondary distribution system.

APPLICATION:

To unmetered automatically controlled outdoor lighting service operating all night. Corporation will install, own, operate and maintain lamp fixtures, including any necessary lamp replacements. All necessary service maintenance and lamp renewals will be furnished at Corporation expense.

NET MONTHLY FACILITIES CHARGE:

150-watt HPS night watcher existing pole	PER MONTH \$6.95
150-watt HPS night watcher new pole	PER MONTH \$11.95
400-watt high pressure sodium existing pole	PER MONTH \$18.00
400-watt high pressure sodium new pole	PER MONTH \$23.00
1,000-watt high pressure sodium* existing pole	PER MONTH \$32.50
1000-watt high pressure sodium* new pole	PER MONTH \$37.50
*While available	

For any type of outdoor lights adopted for use by Conway Corporation after the passage of this ordinance, Conway Corporation shall adopt rates for such lights. The rate for such services shall not be less than the associated variable costs.

INSTALLATION FEE:

An installation fee of \$50.00 per light will be charged. COSTS DO NOT INCLUDE COST OF SETTING A POLE.

TAXES:

The above rates are subject to all local, state, and federal taxes and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

MUNICIPAL SERVICE

AVAILABILITY:

At any point on the existing secondary distribution system.

APPLICATION:

To all electric service for facilities of the City of Conway, for which no specific schedule is provided, supplied at one point of delivery and measured through one kilowatt hour meter. Not applicable to resale or shared service.

CHARACTER OF SERVICE:

Single or three-phase, 60 Hz. at one standard delivery voltage required by customer and available at customer's service location.

NET MONTHLY RATE:

Effective for bills mailed October 1, 2023 – September 30, 2024 Facilities Charge Demand Charge Energy Charge	\$40.00 PER KW \$10.00 PER KWH \$.0431
Effective for bills mailed October 1, 2024 – September 30, 2025 Facilities Charge Demand Charge Energy Charge	PER KW \$10.00
Effective for bills mailed on or after October 1, 2025 Facilities Charge Demand Charge Energy Charge	9ER KW \$10.00 PER KW \$10.00

MINIMUM PER MONTH:

The Facilities Charge plus \$1.50 per KW times the highest demand established in the twelve (12) months ending with the current month.

POWER COST ADJUSTMENT:

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

DEMAND:

The demand, in KW, as shown by or computed from readings on the Corporation demand meter, for the 15-minute period of customer's greatest use during the month.

TAXES:

The above rates are subject to all local, state, federal taxes which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

The net bill, computed in accordance with the net monthly rate, shall be due and payable upon presentation.

ELECTRICITY INTENSIVE LOAD SERVICE

AVAILABILITY:

At any point on the existing system having adequate capacity and suitable voltage for delivery of service.

APPLICATION:

To all electric service required by customer on the premises, for which no specific schedule is provided, when supplied at one delivery point and measured through one-kilowatt hour meter. Not applicable to temporary, resale or shared service. Electricity Intensive Load (EIL) is defined as customers whose electrical load has one or both of the following attributes:

- 1. Customer loads where electricity is the predominant input to the business production.
- 2. Any load where the load factor or total energy consumption is estimated to be or is appreciably higher than:
 - Previous consumption at the service location,
 - Other customers operating in a similarly-sized and type of facility.

Examples include, but are not limited to: server farms, an aggregation of microprocessor-based computing equipment within a home, garage or business, or special purpose data centers.

CHARACTER OF SERVICE:

Single or three-phase, 60 Hz. at one standard delivery voltage required by customer and available at customer's service location.

NET MONTHLY RATE:

Effective for bills mailed on or after October 1, 2023 Facilities Charge \$450.00 Demand Charge \$10,750.00 Each KW of Demand in Excess of 1,000 KW PER KW \$10.75 Energy Charge PER KWH \$.0436

MINIMUM PER MONTH:

The Facilities Charge plus the Demand Charge for the current month, but not less than \$1.75 per KW of the highest demand established during the twelve (12) months ending with the current month.

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

DEMAND:

The demand, in KW, as shown by or computed from readings on the Corporation demand meter, for the 15-minute period of customer's greatest use during the month, but in no event less than 1,000 KW. Demand measurement may be made by a KVA demand meter or equivalent. The Demand Charge will be calculated on the higher of: the registration in KW or the registration in KVA times 0.9.

TAXES:

The above rates are subject to all local, state, and federal taxes and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

Billing:

The net bill, computed in accordance with the net monthly rate, shall be due and payable upon presentation and shall apply for a period of twenty (20) days. A gross bill in the amount of the net bill plus 2.5 percent will be due after twenty (20) days on all bills.

Deposit:

A deposit will be required before service will be provided and will consist of 2.5 months billing using the rate schedules above and the maximum potential load based on the cumulative nameplate rating of the customers installed equipment and an assumed minimum load factor of 80%. After a deposit has initially been established, the Corporation may re-evaluate actual usage and increase or decrease the amount of the deposit so that it equals two (2) times the monthly billing at that location. Deposits will be retained for the life of the account.

LARGE POWER SERVICE/LARGE GENERAL SERVICE ECONOMIC DEVELOPMENT RATES

AVAILABILITY:

At any point on the existing system.

APPLICATION:

To all electric service required by customer on the premises, for which no specific schedule is provided, when supplied at one delivery point and measured through one-kilowatt hour meter. Not applicable to temporary, resale or shared service.

CHARACTER OF SERVICE:

Three-phase, 60 Hz. at one standard delivery voltage required by customer and available at customer's service location.

NET MONTHLY RATE:

Effective for bills mailed on or after October 1, 2023

Economic Development Rates for large corporations that require additions and improvements unique to that customer.

Conway Corporation shall enter into a contract with a customer that outlines the additions and improvements required for the customer that are to be covered in the form of contributions in aid of construction (CIAC), a deposit or financed. Customer may be required to pay an excess costs charge. The agreement should include the commitment by the customer to provide services over a period of five (5) to seven (7) years. The customer must agree to a deposit of 2.5 months of maximum usage. This may be reviewed annually. An Economic Development Rate must be outlined in the contract with specific terms. A surcharge may be established but it may be reduced by any federal or state grants for the purpose of the customer's unique cost. Additionally, if new infrastructure or infrastructure upgrades are not necessary, an Economic Development Rate that reduces the facilities, demand or energy charge may be developed to help with recruitment of industry to Conway.

Customer must provide an initial estimate of the total connected load and requested voltage for the proposed project as early in the planning stage as possible. Conway Corporation must be informed of any changes during the planning stages that would increase or change the initially estimated load. Customer must inform Conway Corporation when final voltage and load is calculated and provide foreseeable future expansions load information.

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

TAXES:

The above rates are subject to all local, state, and federal taxes and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

NET METERING RATE

AVAILABILITY:

At any point on the existing secondary distribution system where a Corporation-approved net meter is installed.

APPLICATION:

For residential service to single family residences or commercial establishments through one meter, capable of measuring the difference between electricity supplied by Conway Corporation and the electricity generated by an approved Net Metering Facility and fed back to the Corporation's distribution system.

CHARACTER OF SERVICE:

A facility for the production of electrical energy that:

- (A) Uses solar, wind, hydroelectric, geothermal, or biomass resources to generate electricity including, but not limited to, fuel cells and micro turbines that generate electricity entirely derived from renewable resources; and,
- (B) Has a generating capacity of not more than:
 - 1) the lesser of twenty-five (25) kilowatts or one-hundred percent (100%) of a Residential net-metering customer's highest monthly usage in the previous twelve (12) months or
 - 2) the lesser of three-hundred (300) kilowatts or one-hundred percent (100%) of a Commercial net-metering customer's highest monthly usage in the previous twelve (12) months; and,
- (C) Can operate in parallel with the Corporation's existing transmission and distribution facilities; and,
- (D) Is intended primarily to offset part or all of the customer's requirements for electricity.

NET MONTHLY RATE:

Summer rates will apply to billing months of June through September and winter rates will apply for the billing months of October through May until October 1, 2025.

RESIDENTIAL NET METERING CUSTOMERS:

Effective for bills mailed October 1, 2023 - September 30, 2024

SUMMER RATES	WINTER RATES
Facilities Charge	Facilities Charge\$16.00 Energy ChargePER KWH \$.0636
Minimum Per Month	\$16.00

Effective for bills mailed October 1, 2024 – September 30, 2025

	SUMMER RATES Facilities Charge\$17.00 Energy ChargePER KWH \$.0706 Minimum Per Month	Facilities Charge Energy Charge	PER KWH \$ 0651
COM	Effective for bills mailed on or after Occ Facilities Charge Energy Charge Minimum Per Month IMERCIAL NET METERING CUSTOMERS		\$18.00 PER KWH \$.0708 \$18.00
	Effective for bills mailed October 1, 20 Facilities Charge Demand Charge Each KW of Demand in Excess of 100 KW Energy Charge		\$1,025.00 PER KW \$10.25
	Effective for bills mailed October 1, 20 Facilities Charge Demand Charge Each KW of Demand in Excess of 100 KW Energy Charge		\$1,050.00
	Effective for bills mailed on or after Octave Facilities Charge		\$1,075.00 PER KW \$10.75

MINIMUM PER MONTH:

The Facilities Charge plus \$1.50 per KW times the highest demand established in the twelve (12) months ending with the current month.

POWER COST ADJUSTMENT:

The above energy charges will be increased or decreased to reflect to the nearest one-thousandth (.001) mill per KWH the change in the cost of fuel, capacity costs, transmission costs and purchased power incurred by the Corporation for the supply of service hereunder, above or below 46.29 mills per KWH.

DEMAND:

The demand in KW, as shown by or computed from readings on the Corporation demand meter, for the 15-minute period of customer's greatest use during the month.

NET EXCESS GENERATION:

A net-metering customer may elect to have Conway Corporation purchase Net Excess Generation credits older than twenty-four (24) months in the customer's account at the Corporation's Avoided Cost for wholesale energy if the sum to be paid to the net-metering customer is at least one-hundred dollars (\$100) or, at the customer's discretion, the Corporation may apply Net Excess Generation credits from the Net Metering Facility to the bills for other separate meter locations if the Net Metering Facility and the separate meter locations are under common ownership within Corporation's service area.

Additionally, Conway Corporation shall purchase at the Avoided Cost Rate any Net Excess Generation credit remaining in a customer's account when the customer:

- Ceases to be a customer of the Electric Utility;
- Ceases to operate the Net Metering Facility; or
- Transfers the Net Metering Facility to another person

AVOIDED COST RATES:

Each month, Conway Corporation shall recalculate the weighted average annual cost of wholesale energy for the preceding twelve (12) months in establishing these Avoided Costs.

AVOIDED ENERGY RATE:

Equals the weighted average annual cost of wholesale energy for the preceding twelve (12) months.

TAXES:

With the exception of the Avoided Cost Rates, the above rates are subject to all local, state, and federal taxes, and franchise fees which are currently in effect or any taxes which are imposed by laws or ordinances on or after the effective date of this rate schedule.

PAYMENT:

SECTION TWO. Rates are effective on October 1, 2023. Upon the effective date of the new rates, Ordinances 0-05-143, 0-15-76 and 0-17-57 are repealed. Any other ordinance or parts thereof in conflict with this Ordinance are hereby repealed to the extent of the conflict.

Passed: 11th day of July, 2023

Approved:

Mayor Bart Castleberry

Attest:

Michael O. Garrett City Clerk/Treasurer



CERTIFICATE

STATE OF ARKANSAS COUNTY OF FAULKNER CITY OF CONWAY

I, Michael Garrett, the duly elected, qualified, and acting: Clerk-Treasurer of the City of Conway, Arkansas, do hereby certify that the attached and foregoing is a true and correct copy of an ordinance presented to the City Council of the City of Conway, Arkansas, at a meeting of that body held on the 11th day of July, 2023 same is duly recorded in the minutes of meeting of said Council.

Witness, my hand, and seal of the City of Conway, Arkansas this 14st day of July, 2023.

CITY CLERK-TREASURER