







I hereby certify that this instrument was Filed and Recorded in the Official Records

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NANCY EASTHAM
FAULKNER COUNTY CIRCUIT CLERK
BY: DIANA VARNER, D.C.

ORDINANCE

AN ORDINANCE AMENDING ORDINANCE NO. O-08-112 AND EXTENDING THE LEASE OF THE CITY'S TELECOMMUNICATIONS PLANT AND FACILITIES TO CONWAY CORPORATION; INCREASING THE MONTHLY LEASE PAYMENT;

WHEREAS, the City of Conway, Arkansas (the "City"), a city of the first class, presently owns a Telecommunications Plant (as defined in Ordinance No. O-08-112) serving the residents of the City, which Telecommunications Plant is presently leased to and operated and maintained by the Conway Corporation, a nonprofit corporation organized and existing under the laws of the State of Arkansas (the "Corporation"), pursuant to a lease (the "Lease") between the City and the Corporation embodied in and approved by Ordinance No. O-08-112 adopted on September 23, 2008; and

WHEREAS, the City desires to extend the term of the Lease of the Telecommunications Plant to the Corporation;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Conway, Arkansas that:

- **Section 1**. The term of the Lease of the Telecommunications Plant to the Corporation set forth in Ordinance No. O-08-112 is hereby extended to December 31, 2050 and
- **Section 2.** Section 3 of Paragraph 2 of Ordinance No. O-08-112 is hereby amended to read as follows. The Lessee agrees and promises to pay a Lease payment of \$16,000 per month beginning August 1, 2022.
- **Section 3.** Ordinance No. O-08-112 is hereby deemed amended to such effect. All other provisions of Ordinance No. O-08-112 shall remain in full force and effect.
- **Section 4.** The extension of the term of the Lease granted by this Ordinance shall be accepted in writing by the Corporation within thirty (30) days from the date of adoption of this Ordinance, whereupon the Lease term shall be deemed to be extended as provided in Section 1.
- **Section 5.** All ordinances, resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

ADOPTED AND APPROVED THIS 28th day of June 2022.

Approved:

Mayor Bart Castleberry

Attest:

Michael O. Garrett

City Clerk/Treasurer

CERTIFICATE

STATE OF ARKANSAS)
COUNTY OF FAULKNER)
CITY OF CONWAY)

I, Michael Garrett, the duly elected, qualified, and acting: Clerk-Treasurer of the City of Conway, Arkansas, do hereby certify that the attached and foregoing is a reopening of Ordinance O-22-57, to correct a minor internal clerical error of said ordinance that was duly passed by the City Council of the City of Conway, Arkansas, at a meeting of that body on the 28th day of June 2022.

Witness, my hand and seal of the City of Conway, Arkansas, this 28th day of March 2023.

CITY CLERK-TREASURER