



CERTIFICATE OF RECORD  
FAULKNER CO, AR FEE \$20.00

I hereby certify that this instrument was  
Filed and Recorded in the Official Records

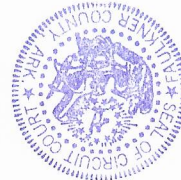
In Doc Num **L202213039** 2 Pages

RECORDED: 07-20-2022 02:23:25 PM

CRYSTAL TAYLOR  
FAULKNER COUNTY CIRCUIT CLERK

BY: SHAWN MIX, D.C.

**ORDINANCE**



**City of Conway, Arkansas**  
**Ordinance No. O-22-57**

**AN ORDINANCE AMENDING ORDINANCE NO. O-08-112 AND EXTENDING THE LEASE OF THE CITY'S TELECOMMUNICATIONS PLANT AND FACILITIES TO CONWAY CORPORATION; INCREASING THE MONTHLY LEASE PAYMENT;**

**WHEREAS**, the City of Conway, Arkansas (the "City"), a city of the first class, presently owns a Telecommunications Plant (as defined in Ordinance No. O-08-112) serving the residents of the City, which Telecommunications Plant is presently leased to and operated and maintained by the Conway Corporation, a nonprofit corporation organized and existing under the laws of the State of Arkansas (the "Corporation"), pursuant to a lease (the "Lease") between the City and the Corporation embodied in and approved by Ordinance No. O-08-112 adopted on September 23, 2008; and

**WHEREAS**, the City desires to extend the term of the Lease of the Telecommunications Plant to the Corporation;

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Conway, Arkansas that:

**Section 1.** The term of the Lease of the Electric Plant to the Corporation set forth in Ordinance No. O-08-112 is hereby extended to December 31, 2050 and

**Section 2.** Section 3 of Paragraph 2 of Ordinance No. O-08-112 is hereby amended to read as follows. The Lessee agrees and promises to pay a Lease payment of \$16,000 per month beginning August 1, 2022.

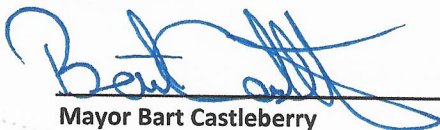
**Section 3.** Ordinance No. O-08-112 is hereby deemed amended to such effect. All other provisions of Ordinance No. O-08-112 shall remain in full force and effect.

**Section 4.** The extension of the term of the Lease granted by this Ordinance shall be accepted in writing by the Corporation within thirty (30) days from the date of adoption of this Ordinance, whereupon the Lease term shall be deemed to be extended as provided in Section 1.


**Section 5.** All ordinances, resolutions and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

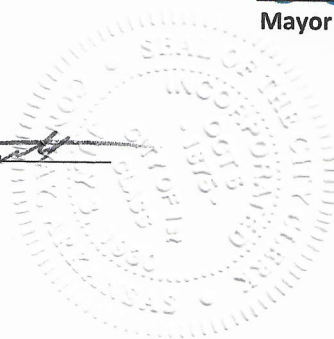
ADOPTED AND APPROVED THIS 28<sup>th</sup> day of June 2022.

Approved:

  
\_\_\_\_\_  
Mayor Bart Castleberry

Attest:

  
\_\_\_\_\_  
Michael O. Garrett  
City Clerk/Treasurer



**CERTIFICATE**

**STATE OF ARKANSAS  
COUNTY OF FAULKNER  
CITY OF CONWAY**

I, Michael Garrett, the duly elected, qualified, and acting: Clerk-Treasurer of the City of Conway, Arkansas, do hereby certify that the attached and foregoing is a true and correct copy of an ordinance presented to the City Council of the City of Conway, Arkansas, at a meeting of that body held on the 28<sup>th</sup> day of June, 2022 same is duly recorded in the minutes of meeting of said Council.

Witness, my hand, and seal of the City of Conway, Arkansas this 8<sup>th</sup> day of July, 2022.

  
**CITY CLERK-TREASURER**

