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City of Conway, Arkansas Ordinance No. O-13-111

## AN ORDINANCE APPOPRIATING MATCH FUNDS FOR THE MARKHAM STREET PROJECT JUMP START GRANT; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

Whereas, the City of Conway applied and was awarded a Jump Start Grant through Metroplan and the Imagine Central Arkansas Partners for up to \$180,000 for project design and implementation plans that address economic development, transportation, housing, development patterns, health and environmental needs; and

Whereas, the City of Conway expressed its support in Resolution No. R-13-47 for the project along with the requirement of providing up to \$40,000 in match and up to \$10,000 in advertising and promotion match funds, if awarded the grant, noting that any additional match contributed through other sources, such as but not limited to, staff time or outside contributions, will be used to offset the City's financial obligation of match.

## NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

**Section 1:** The City of Conway shall appropriate \$50,000 from the General Fund – Fund Balance Appropriation Account (001.119.4900) to the CIP – Land Improvement account (001-119-5902), as security for the match requirement, with unused portions returning to the general fund by January 2015.

Section2: All ordinances in conflict herewith are repealed to the extent of the conflict.

**Section 3:** This ordinance is necessary for the protection of the public peace, health and safety, and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

Passed this 22<sup>nd</sup> day of October, 2013.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer