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RHONDA WHARTON

FAULKNER COUNTY CIRCUIT CLERK

Fees \$20.00

by

*BIO*

D. C.

*366858*

City of Conway, Arkansas  
Ordinance No. O-12-33

**AN ORDINANCE DISSOLVING WATER IMPROVEMENT DISTRICT NO. 10 OF CONWAY, ARKANSAS.**

**WHEREAS**, the City of Conway, Arkansas (the "City") by Ordinance No. 095-34 approved by the Conway City Council on April 25, 1995, established the Water Improvement District No. 10 of Conway, Arkansas pursuant to Arkansas Code Annotated §§ 14-88-101 *et seq.* (the "District"); and

**WHEREAS**, the District issued bonds in the approximate amount of \$2,250,000 in order to construct water storage and transmission lines within the District; and

**WHEREAS**, on February 1, 2012, the District made its final payment on its bonds; and

**WHEREAS**, on March 29, 2012, the Commissioners of the District passed a resolution dissolving and winding up the affairs of the District, which is attached hereto as Exhibit A; and

**WHEREAS**, the District has filed its final report pursuant to Arkansas Code Annotated § 14-88-603(b); and

**WHEREAS**, the District has executed a Quitclaim Deed and Bill of Sale in favor of the City for all real property and personal property owned by the District.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:**

**Section 1.** Water Improvement District No. 10 of Conway, Arkansas be dissolved;

**Section 2.** That all real and personal property owned by the District be conveyed to the City of Conway, and pursuant to Arkansas Code Annotated § 14-88-603, the District shall pay to the City of Conway all funds which it has on hand;

**Section 3.** That pursuant to Arkansas Code Annotated §§ 4-88-601 *et seq.*, the District be dissolved, all future levies and assessments be cancelled, and the Board of Commissioners be relieved of any further duties or obligations;

**Section 4.** That the Commissioners are authorized to do any and all things necessary to perform all other acts of whatever nature necessary to effect and carry out the authority conferred by this Ordinance;

**Section 5.** That all ordinances and parts thereof in conflict herewith are repealed to the extent of such conflict;

Passed this 10<sup>th</sup> day of April, 2012.

Approved:

Attest:

  
Michael O. Garrett  
City Clerk/Treasurer

  
Mayor Tab Townsell