AN ORDINANCE ACCEPTING FUNDS FROM THE WATER IMPROVEMENT DISTRICT No. 10 AND APPROPRIATING FUNDS FOR PROJECTS; AND FOR OTHER PURPOSES

WHEREAS, the City of Conway, Arkansas (the "City") by Ordinance No. 095-34 approved by the Conway City Council on April 25, 1995, established the Water Improvement District No. 10 of Conway, Arkansas pursuant to Arkansas Code Annotated §§ 14-88-101 et seq. (the "District"); and

WHEREAS, on February 1, 2012, the District made its final payment on its bonds; and

WHEREAS, on March 29, 2012, the Commissioners of the District passed a resolution dissolving and winding up the affairs of the District, and

WHEREAS, the District had excess funds totaling $31,687.94 and on October 23rd, 2012 City Council approved the proposed three projects (Failed section between Collins Drive and Harbell, Storm drainage between Richland Hills Drive at Richland Hills Cove and ditch work along rear lots of North side of Richland Hills Cove), those projects total $34,458.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

Section 1. The City of Conway shall accept excess funds from Water Improvement District No. 10 in the amount of $31,687.94 and appropriate those funds from the General Fund Miscellaneous Revenue account (001.119.4799) into the General Fund Non-Departmental Construction in Progress account (001.119.5990).

Section 2. The City of Conway should also appropriate additional funds to cover the remaining cost of projects. The City of Conway shall appropriate $2,770 from the General Fund Balance Appropriation Account (001.119.4900) into the General Fund Non-Departmental Construction in Progress account (001.119.5990).

Section 3. That all ordinances and parts thereof in conflict herewith are repealed to the extent of such conflict;

Passed this 13th day of November, 2012.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer