AN ORDINANCE APPROVING PROPERTY TRANSFER TO THE CITY OF MAGAZINE; DECLARING AN
EMERGENCY; AND FOR OTHER PURPOSES:

WHEREAS, Ark. Code Ann. § 14-54-304 authorizes municipalities to exchange properties, real or
personal, with other municipalities provided any such exchange shall be approved by ordinance of the
governing body of the municipality and shall be accomplished in accordance with procedures prescribed
by the governing body; and

WHEREAS, Ark. Code Ann. § 14-58-306 permits the transfer of obsolete or unused personal
property belonging to a municipality to another governmental entity within the state.

WHEREAS, the City of Conway has surplus early warning siren systems which are obsolete, no
longer used by the City, and of no value to the City. The surplus equipment, while of no value to the City
of Conway, is useable for the basic needs of the City of Magazine, Arkansas, which has agreed to accept
the property; and

WHEREAS, The City of Conway will benefit from the gain of useable space in return for this
transfer.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS,
THAT:

SECTION 1. The City of Conway shall transfer certain obsolete, unused early warning siren
equipment to the City of Magazine and shall remove from its fixed asset inventory records any equipment
which has not previously been removed.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

SECTION 3. This ordinance is necessary for the protection of the public peace, health and
safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from
and after its passage and approval.

PASSED this 13th day of December, 2011.

Approved:

[Signature]
Mayor Tab Townsell

Attest:

[Signature]
Michael O. Garrett
City Clerk/Treasurer