AN ORDINANCE APPROPRIATING FUNDING FOR EXPENSES RELATED TO ALTERNATIVE TRANSPORTATION; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES:

WHEREAS, the City of Conway Street fund has collected an additional severance tax revenue since March 2009 and will continue to collect an amount from severance tax; and

WHEREAS, the City of Conway would like to apply these special funds to alternative transportation improvements; which may be funded through severance tax revenue.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway appropriate funds from the City of Conway Street State Turnback revenue account (02.110) in the amount of $269,836 into the City of Conway Bikeway/Pathway expense account (02.201.823) for alternative transportation.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of that conflict.

SECTION 3. This ordinance is necessary for the protection of the public peace, health and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 13th day of April, 2010.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer