AN ORDINANCE ADOPTING BUDGET ADJUSTMENTS FOR THE CITY OF CONWAY, AND PROVIDING THAT THE AMOUNTS STATED IN THE BUDGET SUPPLEMENT SHALL ADJUST THE APPROPRIATE ACCOUNTS OF THE ORIGINAL BUDGET; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES:

WHEREAS, the Mayor and City Council of the City of Conway have discussed and reviewed preliminary financial results of 2009, cash flow considerations for 2010, and recommended budget revisions as prepared and presented by Department Heads based on operating expense reductions. Such revisions are detailed on the attached schedule for FY 2010;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. Mid year budget adjustments for the fiscal year 2010 for the City of Conway, Arkansas, as set forth in the document entitled “City of Conway Departmental Schedule of Proposed FY 2010 Budget Adjustments”, providing reductions in operating expense accounts are hereby approved.

SECTION 2. Effective as of the date of the signing of this ordinance, the several amounts as stated therein as revisions shall be and are hereby adjusted for the several purposes, functions and activities within the General Fund of the City of Conway.

SECTION 3. The Mayor is directed to cause the proper accounting entries to be made in the books and records of the City so as to reflect the appropriations for the aforesaid fiscal year.

SECTION 4. All ordinances in conflict herewith are repealed to the extent of that conflict.

SECTION 5. This ordinance is necessary for the protection of the public peace, health and safety, an emergency is hereby declared to exist and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 23rd day of March, 2010.

APPROVED:

[Signature]
Mayor Tab Townsell

ATTEST:

[Signature]
Michael O. Garrett
City Clerk/Treasurer