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335009

City of Conway, Arkansas  
Ordinance No. O-10-13

**AN ORDINANCE ACCEPTING A CAPITAL GRANT FROM THE ADVERTISING AND PROMOTION COMMISSION;  
APPROPRIATING PROCEEDS OF THE DONATION; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES**

**WHEREAS**, the City of Conway is currently constructing a new facility to serve as the Fairground complex which will offer a livestock pavilion, an events center and an Expo Center for the use and benefit of the citizens of Conway and Faulkner County; and

**WHEREAS**, the cost of construction of the new Fairground facility is being paid for with a combination of funding from the proceeds of the 2007 City of Conway Restaurant Gross Receipts Tax Capital Improvement Bonds, park impact fees and restaurant gross receipts tax monies collected by the Advertising and Promotion Commission and remitted to the City of Conway for park capital improvements; and

**WHEREAS**, the Advertising and Promotion Commission has made an additional capital grant award to the City of Conway in the amount of \$600,000 specifically to defray the cost of heating, ventilating, and air conditioning ("hvac") equipment in the Expo Center and concrete flooring in the livestock pavilion.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS:**

**Section 1.** That the City of Conway does hereby accept the capital grant donation from the Advertising and Promotion Commission in the amount of \$600,000.

**Section 2.** The City of Conway shall appropriate \$600,000 from the General Fund Donation Account 01.909 and provide budgetary authority in the form of a transfer to the Fairground Capital Project account in the amount of \$600,000 for the hvac equipment and concrete flooring in the Fairground facility capital project account.

**Section 3.** This ordinance is necessary for the protection of the public peace, health and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

**PASSED** this 23<sup>rd</sup> day of February, 2010.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett  
City Clerk/Treasurer