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(2) City of Conway

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City of Conway, Arkansas
Ordinance No. O-10-101

AN ORDINANCE ACCEPTING GRANT PROCEEEDS AND APPROPRIATING FUNDS FOR THE NEW CONWAY MUNICIPAL AIRPORT, DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES:

WHEREAS, the Federal Aviation Administration ("FAA") has awarded grant funds for the New Conway Municipal airport project to the City of Conway in the total amount up to $2,364,831.00;

WHEREAS, the FAA funding will reimburse 95% of the related costs and the City will require 5% percent local share of the project cost up to $124,465; from which they will seek reimbursement from the Arkansas Department of Aeronautics.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The City of Conway shall accept anticipated grant proceeds from the FAA in the amount of $2,364,831.00 for cost associated with the New Conway Airport State 1A Grading and Drainage construction and Stage 1B Grading and Drainage Design.

Section 2. The City of Conway agrees to provide the required five (5%) percent local share of the project cost or up to $124,465 and further authorizes the Mayor to seek reimbursement of the local five (5%) share or up to $124,465 from the State of Arkansas Department of Aeronautics.

Section 3. The City of Conway shall appropriate $2,240,366 from the Federal Grant Revenue account (09.943) into the Airport Construction in Progress account (09.122.767). The City of Conway shall also appropriate the five (5%) percent local share of the project cost from the General Fund Balance Revenue Appropriation account (01.990) into the Airport Construction in Progress account (09.122.767).

SECTION 4. All ordinances in conflict herewith are repealed to the extent of the conflict.

SECTION 5. This ordinance is necessary for the protection of the public peace, health, and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 20th day of September, 2010.

Approved:

Mayor Tab Townsell

Attest:

Michael O. Garrett
City Clerk/Treasurer