



Doc#2009 14228
Date 07/28/2009
04:12:38 PM
Filed & Recorded in
Official Records of
Faulkner County
RHONDA WHARTON
FAULKNER COUNTY CIRCUIT CLERK
Fees \$20.00

D. C.

City of Conway, Arkansas Ordinance No. <u>O-09-80</u>

AN ORDINANCE ENTERING INTO A LEASE AGREEMENT TO PURCHASE A TRACTOR, WAIVE THE REQUIREMENT TO OBTAIN COMPETITION BIDS; DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES

WHEREAS, the City of Conway Physical Plant has an immediate need to acquire a Tractor/Loader and a Trailer for which budgetary authorization has not previously been provided; and

WHEREAS, The City of Conway Physical Plan has determined that the Tractor/Loader equipment can be obtained through a lease arrangement which has been offered by AG Pro in an agreement which is favorable to the City and will transfer ownership of the equipment to the City at the conclusion of the lease term;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway hereby waives the requirement of obtaining competitive bids and authorizes the Mayor to enter into a five year lease agreement with AG-Pro of Conway for the lease/purchase of a John Deere 3520 Tractor/Loader.

SECTION 2. The City shall appropriate an amount not to exceed \$5,000 to Physical Plant Tractors (Account 01.109.924) for the first annual tractor lease payment as a fund balance appropriation from the (01.990) General Fund Balance Account.

SECTION 3. The City of Conway shall appropriate an amount not to exceed \$2,000 to Physical Plant Trailers (Account 01.109.912) for the purchase of a trailer as a fund balance appropriation from the (01.990) General Fund Balance Account.

SECTION 4. All ordinances in conflict herewith are repealed to the extent to the conflict.

SECTION 5. This ordinance is necessary of the protection of the public peace, health and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 14th day of July, 2009.

APPROVED:

Mayor Tab Townsell

ATTEST:

Michael O. Garrett City Clerk/Treasurer