ORDINANCE NO. O-06-66

AN ORDINANCE ACCEPTING LITIGATION SETTLEMENT PROCEEDS IN CONJUNCTION WITH FAULTY ARMOR VESTS AND FOR OTHER PURPOSES:

WHEREAS, the City of Conway and other municipalities purchased armor vests which subsequently proved to be defective and which required replacement at city cost amounting to $49,125 during 2005; and

WHEREAS, the manufacturer has provided settlement for damages amounting to $47,460 to the City of Conway;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway shall accept litigation proceeds in the amount of $47,450 which will be applied first to refund the General Fund ($39,125) with the balance to be refunded to Asset Forfeiture Fund ($8,325), from which the replacement purchase was made.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 23rd day of May 2006.

APPROVED:

[Signature]
Mayor Tab Townsell

ATTEST:

[Signature]
Michael O. Garrett
City Clerk/Treasurer