ORDINANCE NO. O-06-58

AN ORDINANCE ACCEPTING DONATIONS IF OFFERED AND APPROPRIATING FUNDS FOR INFRASTRUCTURE IMPROVEMENTS; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES:

WHEREAS, the City of Conway has been awarded a grant from the Arkansas Department of Economic Development in the amount of $517,000 for improvements in infrastructure in the Guy Murphy Industrial Park; and

WHEREAS, total estimated project cost will amount to $700,000 based on the bids received for the installation of water and sewer mains; and

WHEREAS, the City is requesting a donation from Conway Corporation equal to the amount of estimated design services, which will be performed by Conway Corporation,

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway shall accept donated funds from Conway Corporation if they are offered in the amount of $89,744; and will appropriate funds in the amount of $183,000 for infrastructure improvements in the Guy Murphy Industrial Park.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

SECTION 3. This ordinance is necessary for the protection of the public peace, health and safety; an emergency is hereby passage declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 23rd day of May 2006.

APPROVED:

[Signature]
Mayor Tab Townsell

ATTEST:

[Signature]
Michael O. Garrett
City Clerk/Treasurer