ORDINANCE NO. 0-06-103

AN ORDINANCE APPROPRIATING ADDITIONAL FUNDS
FOR FAVRE LANE CONSTRUCTION
AND FOR OTHER PURPOSES:

WHEREAS, the contract work for Favre Lane Improvement between South Donaghey and South German Lane was based on estimated quantities of work and the actual field measured quantities of work performed exceed the estimated quantities resulting in a revised estimated project cost of $945,625 compared to an original estimated project amount as bid of $741,375.

AND WHEREAS, the city desires to fulfill its contractual obligations and pay the contractor for the field measured quantities of work completed as well as complete the street project.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The City of Conway shall appropriate $208,250 from the Impact Fee Revenue (20.308) to Impact Fee – Streets (20.201.765) and then to Street Fund (02.900) and then to Street Fund – Favre Lane Project – S. German to S. Donaghey (02.351.767).

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

PASSED this 8th day of August, 2006.

APPROVED:

Mayor Tab Townsell

ATTEST:

Michael O. Garrett
City Clerk/Treasurer