ORDINANCE NO. O-04-34

AN ORDINANCE APPROPRIATING SALES TAX REVENUE
FOR STREET PROJECTS; DECLARING AN EMERGENCY;
AND FOR OTHER PURPOSES

WHEREAS, a portion of the sales tax revenue that is received by the City of Conway is intended to offset a portion of the salary costs of the Street Fund and has not been allocated for the benefit of the Street Fund;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway shall appropriate and transfer $156,892 and $150,872 for FY2004 and FY2003, respectively, from the General Fund Sales Tax Revenue (01.111) to the Street Fund Sales Tax Revenue (02.111) for Street Projects (02.201.936); and shall appropriate and transfer $143,096 from General Fund-Fund Balance Account (01.901) to the Street Fund-Fund Balance Account (02.901) for Street Projects (02.201.936) for FY 2002 to allocate a portion of sales tax revenue to the Street Fund.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

SECTION 3. This ordinance is necessary for the protection of the public peace, health and safety and an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 13th day of April 2004.

APPROVED:

[Signature]
Mayor Tab Townsell

ATTEST:

[Signature]
"City Clerk Michael O. Garrett"
CERTIFICATE

STATE OF ARKANSAS
COUNTY OF FAULKNER
CITY OF CONWAY

I, Michael Garrett, the duly elected, qualified, and acting: Clerk-Treasurer of the City of Conway, Arkansas, do hereby certify that the attached and foregoing is a true and correct copy of pictures presented to the City Council of the City of Conway, Arkansas, at a meeting of that body held on the 13th day of April 2004, same is duly recorded in the minutes of meeting of said Council.

Witness, my hand and seal of the City of Conway, Arkansas, this 23rd day of April, 2004.

Michael Garrett
CITY CLERK-TREASURER

Seal