AN ORDINANCE APPROPRIATING FUNDS FOR INFRASTRUCTURE IMPROVEMENTS IN THE INTEREST OF ECONOMIC DEVELOPMENT; DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES

WHEREAS, The City of Conway desires to provide funding to Interstate Group LLC for the purpose of infrastructure repairs in the interest of economic development;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The city of Conway shall appropriate $44,600.00 from the Fund Balance Appropriation Account to the Economic Development Account (01.106.880).

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

SECTION 3. This ordinance is necessary for the protection of the public peace, health and safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 27th day of May 2003.

APPROVED:

Mayor Tab Townsell

ATTEST:

City Clerk Michael O. Garrett

Doc#2003-14866
Date 06/18/2003
Filed & Recorded in Official Records of Faulkner County
Fees $11.00
by M. O. C.