AN ORDINANCE APPROPRIATING FUNDS FOR ACCOUNTING SERVICES; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES:

WHEREAS, a professional services contract was approved by City Council on April 8, 2003 between the City of Conway and Thomas and Thomas whereby Thomas and Thomas will provide accounting services in conjunction with the implementation of accounting standards (GASB 34) and funding must be supplied for the such services;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS, THAT:

SECTION 1. The City of Conway shall appropriate $30,000 from Fund Balance Appropriation Account to the Finance Department Professional Services Account for accounting services to be rendered by Thomas and Thomas.

SECTION 2. All ordinances in conflict herewith are repealed to the extent of the conflict.

SECTION 3. This ordinance is necessary for the protection of the public peace, health and safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this ___ day of September, 2003.

APPROVED:

Mayor Tab Townsell

ATTEST:

Michael O. Garrett
City Clerk