AN ORDINANCE CREATING A NEW DESIGNATED ACCOUNT FOR TRAFFIC CALMING; APPROPRIATING FUNDS; DECLARING AN EMERGENCY, AND FOR OTHER PURPOSES:

WHEREAS, the City of Conway desires to initiate new traffic calming procedures to slow the speed of traffic on selected streets in the City; and

WHEREAS, in order to initiate these procedures, it is necessary to fund the activities and also necessary to create a designated account to be used for those purposes;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

SECTION 1. The City of Conway creates the Street Department Traffic Calming Account, a designated account for traffic calming into which funds may be placed, effective October 22, 2002.

SECTION 2. The City of Conway shall appropriate $40,000.00 from the street-fund fund balance to the Street Department Traffic Calming account.

SECTION 3. All ordinances in conflict herewith are repealed to the extent of that conflict.

SECTION 4. This ordinance is necessary for the protection of the public peace, health and safety; an emergency is hereby declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this ___ day of October, 2002.

APPROVED:

Mayor Tab Townsell

ATTEST

City Clerk Michael O. Garrett