ORDINANCE NO. 0-02-117

AN ORDINANCE CREATING A DESIGNATED FUND FOR EXPENSES ENTAILED IN THE CONSTRUCTION OF A PARKING DECK IN DOWNTOWN CONWAY, DECLARING AN EMERGENCY AND FOR OTHER PURPOSES

WHEREAS, the Conway City Council has authorized construction of a parking deck in downtown Conway with money to be borrowed from Conway Corporation; and

WHEREAS, certain expenses are being accrued in preparation for said construction, including the cost of an aerial survey of downtown Conway;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CONWAY, ARKANSAS THAT:

Section 1: A designated fund, the Capital Projects-Parking Deck Fund, shall be created.

Section 2: The sum of two-thousand, five-hundred dollars ($2,500) from the general-fund fund balance shall be placed in the Capital Projects-Parking Deck Account to cover the cost of the aerial survey. This $2,500 shall be repaid to the general-fund fund balance upon receipt of money from Conway Corporation.

Section 3: All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of that conflict.

Section 4: This ordinance is necessary for the protection of the public peace, health, and safety of the citizens of Conway and, therefore, an emergency is declared to exist, and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED this 12th day of August 2002.

APPROVED:

Mayor Tab Townsell

ATTEST:

City Clerk Michael O. Garrett

Fees $11.98

Filed 8 Recorded in Official Records of, Faulkner County

FAULKNER COUNTY CIRCUIT CLERK

D.C.